

What is Claimed:

- 1                    1.     A method for auditing one or more intellectual property assets of  
2     an entity, the method comprising:
- 3                    ✓(a)     identifying and classifying each intellectual property asset;
- 4                    ✓(b)     inspecting documentation related to each intellectual property  
5     asset;
- 6                    ✓(c)     determining validity of each intellectual property asset;
- 7                    ✓(d)     identifying and verifying relevant financial data for each  
8     intellectual property asset;
- 9                    ✓(e)     identifying and verifying a proper tangible valuation formula for  
10    each intellectual property asset;
- 11                    ✓(f)     computing and verifying a tangible valuation for each intellectual  
12    property asset using said formula;
- 13                    ✓(g)     preparing an income statement reflecting revenue and expenses  
14    associated with each intellectual property asset;
- 15                    ✓(h)     preparing a balance sheet reflecting each intellectual property  
16    asset and corresponding valuation; and
- 17                    (i)     issuing an opinion certifying that the one or more intellectual  
18    property assets and corresponding tangible values are fairly stated in accordance with  
19    generally accepted accounting principles.
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